



AWARDS OF SHARE GRANTS PURSUANT TO THE VALUETRONICS PERFORMANCE SHARE PLAN (“PSP”)

Valuetronics Holdings Ltd (the “Company”) would like to announce the following details pertaining to the grant of share awards pursuant to the Valuetronics PSP, to eligible executives of the Company.

The details of the Award are set out below:

- (a) **Date of grant of Awards** : 27 August 2008
- (b) **Number of Shares which are subject of the Awards** : 2,400,000
- (c) **Market Price (last done price) of securities on the date of grant** : S\$0.18
- (d) **Vesting period of the Awards** : 1 year
Shares which are the subject of the Awards will be released to a Participant, after the vesting period, if certain pre-determined performance targets as determined by the committee administering the Valuetronics PSP (“Committee”) are achieved by the relevant Participant or otherwise in accordance with the Valuetronics PSP.

(e) **The eligible Participants granted the above Awards are as follows:**

<u>Name of Executive</u>	<u>Number of Shares which are subject of Award</u>
Tse Chong Hing (Chairman & Managing Director)	1,000,000
Chow Kok Kit (Executive Director)	700,000
Hung Kai Wing (Executive Director)	700,000

By Order of the Board

Tse Chong Hing
Chairman and Managing Director

27 August 2008